

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 4/30/2002

	As of <u>4-30-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 436,092,630	\$ 448,831,987
INTERNATIONAL EQUITIES	153,106,802	145,400,205
DOMESTIC FIXED INCOME	389,354,939	401,379,897
INTERNATIONAL FIXED INCOME	55,573,899	59,033,486
REAL ESTATE	62,645,127	67,827,059
VENTURE CAPITAL	31,776,228	40,994,755
INVESTED CASH (NOTE 1)	<u>9,283,338</u>	<u>2,975,702</u>
 TOTAL INVESTMENTS	 1,137,832,963	 1,166,443,091
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	2,740,753	4,536,242
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>17,987</u>	<u>0</u>
 TOTAL ASSETS	 <u><u>\$ 1,140,591,703</u></u>	 <u><u>\$ 1,170,979,333</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	793,087	793,087
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>6,402</u>
 TOTAL LIABILITIES	 793,087	 799,489
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,170,179,844	1,232,890,945
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	7,900,000	7,700,000
NET INCREASE (DECREASE)	<u>(22,481,228)</u>	<u>(55,011,101)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,139,798,616</u>	 <u>1,170,179,844</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 1,140,591,703</u></u>	 <u><u>\$ 1,170,979,333</u></u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 4/30/2002**

	Month Ended <u>4-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,080,154	\$ 31,646,875
SECURITIES LENDING INCOME	131,278	1,777,752
	<u>3,211,432</u>	<u>33,424,627</u>
 GAIN ON SALE OF INVESTMENTS	 7,552,673	 119,772,623
LOSS ON SALE OF INVESTMENTS	<u>14,020,597</u>	<u>158,848,814</u>
 NET GAINS (LOSSES) INVESTMENTS	 (6,467,924)	 (39,076,191)
 INVESTMENT EXPENSES	 262,688	 3,037,286
SECURITIES LENDING EXPENSES	111,591	1,579,985
SIB ADMINISTRATIVE EXPENSES	<u>12,721</u>	<u>95,611</u>
 NET INVESTMENT INCOME	 (3,643,492)	 (10,364,446)
 NET APPREC (DEPREC) MARKET VALUE	 (6,677,851)	 (12,080,525)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(42,081)</u>	<u>(36,257)</u>
 TOTAL INVESTMENT INCOME	 <u>(10,363,424)</u>	 <u>(22,481,228)</u>
 NET INCREASE (DECREASE)	 <u>\$ (10,363,424)</u>	 <u>\$ (22,481,228)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**April 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.